



October 30, 2024  
ACSL Ltd.

## **Notice Concerning Distribution Agreement with Almo Corporation in the U.S. market and Large Project Orders**

ACSL Ltd ("ACSL") hereby announces that on October 30, 2024, ACSL, Inc., our U.S. subsidiary, it entered into a distribution agreement (“the agreement”) with Almo Corporation DBA Exertis Almo (“Exertis Almo”).

In addition, ACSL are pleased to announce that it has received an order for a large-scale project from Exertis Almo to deliver 500 units of our small aerial photography drone “SOTEN”.

### 1. Reason and details of the agreement

Policies related to economic security and environmental considerations are accelerating in the global drone market. In the U.S., the National Defense Authorization Act (NDAA) prohibits government procurement of Russian and Chinese drones. In addition, DJI, Chinese drone manufacturer, has been designated by the U.S. Department of Defense as a "China Military Enterprise" from October 2022. In this market environment, ACSL believes that it is possible to formulate a positioning based on the keywords "economic security", "enterprise support", and "application-specific".

Against this background, ACSL established a U.S. subsidiary, ACSL, Inc. in California in January 2023 to meet the growing demand for secure, versatile, and high-performance small aerial drones, and in December, ACSL, Inc. delivered 50 units of SOTEN to General Pacific, Inc. strategic distributor. Furthermore, in January 2024, the Company announced the price and distributor for SOTEN and began full-scale sales in the U.S.

Exertis Almo is a subsidiary of DCC plc., a company that is a constituent of the FTSE 100, and a distributor of pro AV equipment and appliances in the U.S. The company sells drones and provides training programs and support services through a supply chain established throughout the U.S.

ACSL Group will continue to further accelerate its sales and market development in the U.S. market through the agreement with Exertis Almo.

### 2. Overview of Exertis Almo

(1) Name	Almo Corporation
(2) Headquarter	2709 Commerce Way, Philadelphia, PA 19154
(3) Position and Name of Representative	EVP/COO Dan Smith

(4) Business	Sales and services of pro AV equipment and appliances	
(5) Established Date	January 15, 1946	
(6) Shareholder	DCC Technologies	
(7) Relationship Between the Listed Company and the Said Company	Capital ties	None
	Personnel relations	None
	Business relations	None

(Notice) Due to confidentiality obligations under the agreement, “Share Capital” and “Financial Condition and Results of Operations for the Three Most Recent Fiscal Years” will not be disclosed.

### 3. Outline of Orders Received

ACSL has been awarded the following large-scale projects in the U.S. from Exertis Almo.

Details	Small aerial photography drone “SOTEN”
Amount	3,375 thousand USD
Delivery date	December 2024 –June2025 (scheduled)

### 4. Outlook

The impact of this project on our business performance has already been factored into our full-year forecast for the fiscal year ending December 31, 2024, which was announced on March 7, 2024. And we are currently examining the impact on the business performance for the fiscal year ending December 31, 2025, including other factors, and will disclose as soon as we are able to do so.

#### *Attention*

*This document is an unofficial translation of the timely disclosure on October 30, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*