

May 15, 2024

ACSL Ltd.

ACSL exhibits at the “XPONENTIAL 2024” in San Diego, California

- ACSL and ACSL, Inc. (US subsidiary), exhibited SOTEN at XPONENTIAL 2024 held in the US on April 22-25, 2024, and received high interest from local equipment inspection companies.
- There is a strong need for secure drones in the U.S., with a clear trend toward economic security and non-China products. ACSL recognizes the potential of the U.S. market and will steadily develop SOTEN's U.S. presence.

ACSL Ltd. (Head Office: Edogawa-ku, Tokyo; CEO: Satoshi Washiya; hereinafter “ACSL”) and its U.S. subsidiary ACSL, Inc. announce that exhibited at XPONENTIAL 2024, held in April 2024 in San Diego, California, USA.

Background

The need for secure drones for equipment inspections is growing in the U.S. in response to the clear trend toward economic security and non-China products. In 2023, AUVSI (Association for Unmanned Vehicle Systems International), the organizer of XPONENTIAL, launched the Green UAS program^{*1} as a new security certification in the U.S. The program is designed to evaluate and verify that commercial drones meet the highest levels of cybersecurity and NDAA^{*2} supply chain requirements.

ACSL's achievements at the exhibition and future goals

ACSL's small aerial photography drone, SOTEN, was exhibited and attracted attention especially in the following three points, confirming the high interest and expectations of equipment inspection companies in the U.S.

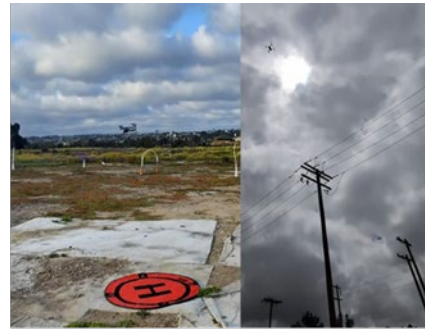
- Conforms to NDAA compliance
- Reasonable pricing
- Open software development kit (SDK^{*3}) will soon be available

The huge market^{*4} for equipment inspection drones in the U.S. is a very attractive, and ACSL, as a Japanese drone developing and manufacturing company, will steadily achieve results in the U.S. market by developing customer-first products and continuing to provide products that meet the needs of inspection sites.

Exhibition site



More than 100 companies visited our booth



Outdoor demonstration participated by major equipment inspection companies



Directors of ACSL, Inc. speak at the event



Hosting a networking party

(Approx. 80 industry leaders in attendance, including Fortune 500 clients and influential industry partners)

XPONENTIAL*5

XPONENTIAL is one of the world's largest trade shows organized by AUVSI, the world's largest association in the field of advanced autonomous systems and robotics, based near Washington, D.C., USA. It focuses on unmanned and autonomous systems technology, which will be more in demand in the future in all areas of land, sea, and air, and provides networking opportunities with leaders in each field. Approx. 8,500 visitors and more than 700 exhibitors attended XPONENTIAL 2024.

Reference

*1: <https://www.auvsi.org/auvsi-launches-green-uas-cybersecurity-certification-program-commercial-drones>

*2: The National Defense Authorization Act (NDAA) is a law concerning the defense budget that is introduced annually in the U.S. Congress. It governs U.S. defense policy and establishes rules that prevent the U.S. from hiring companies that could be immediately converted to a particular country's military or weapons industry. (<https://www.jetro.go.jp/biznews/2022/12/4aee4ff95f7c5905.html>)

*3: Software Development Kit (SDK) is an open software development kit to develop applications that meet end-user needs and extend the use of drones

*4: The total length of overhead power lines in Japan is about 15,000 km, while the total length of high-voltage power lines alone is 390,000 km (240,000 miles) in the US. About 26 times as much by simple comparison. (<https://www.nae.edu/>; <https://www.tepco.co.jp/pg/>)

*5: <https://xponential.messe-dus.co.jp/>; <https://exhpo.com/int/xponential/>

【ACSL and ACSL, Inc. (U.S. Subsidiary)】 <https://www.acsl.co.jp/>

ACSL is developing domestically produced industrial drones to reduce manpower and unmanned operations of existing operations in the industrial field. In particular, ACSL provides cutting-edge autonomous control technology with image processing and AI edge computing technology, and industrial drones equipped with the same technology. ACSL drones have already been adopted in various fields such as infrastructure inspection, postal and logistics services, and disaster mitigation and prevention.

In January 2023, the U.S. subsidiary ACSL, Inc. was established in California. In July 2023, 50 SOTEN units were delivered to the distributor, marking the start of SOTEN sales in the United States. Today, we continue to expand our dealer network throughout the United States to meet the steadily growing demand and interest from the U.S. market. To support the scale and progress of its dealer network, ACSL Inc. is expanding its team, including the hiring of a dedicated channel operations manager.

【Inquiries for this news release】

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Attention

This document is an unofficial translation of the timely disclosure on May 15, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.