



February 14, 2024  
ACSL Ltd.

## **Notice Concerning Business Transformation through the Voluntary Retirement Program**

ACSL Ltd.(ACSL) hereby announces that its Board of Directors has resolved at a meeting held on February 14, 2024 to solicit voluntary retirement for the purpose of promoting business transformation as follows.

### 1. Background of voluntary retirement program

Based on the medium-term management policy "ACSL Accelerate 2022" presented in January 2022, ACSL has been promoting efforts to evolve into "a sustainable global manufacturer". On the other hand, with changes in the macro environment due to stagnation of economic activities caused by the outbreak of the COVID-19, soaring prices of semiconductors, rapid depreciation of the yen, global inflation, and other factors, the business environment has become more challenging than we had expected at the time. The sales volume of SOTEN, a domestically produced, high-security, small-sized aerial photography drone, which was expected to drive growth, has been sluggish.

### 2. Overview of voluntary retirement program

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|-------------------------------|--|
| (1) Eligible applicant        | Regular employees of ACSL Ltd.         |
| (2) Number of applicants      | Approximately 40 persons               |
| (3) Application Period        | February 16, 2024 to February 29, 2024 |
| (4) Scheduled retirement date | March 31, 2024                         |
| (5) Preferential treatment    | Special retirement allowance           |

### 3. Outlook

The expenses to be incurred in connection with this voluntary retirement program will be recorded as an extraordinary loss in the consolidated financial statements for the fiscal year ending December 31, 2024. However, since the number of applicants and other details have not yet been determined, the impact on the consolidated financial results for the fiscal year ending December 31, 2024 will be announced as soon as it is determined.

#### *Attention*

*This document is an unofficial translation of the timely disclosure on February 14, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*