



May 12, 2023
ACSL Ltd.

Notice of Posting Non-operating Income (Foreign Exchange Gains)

ACSL Ltd. (ACSL) hereby announces posting of non-operating income (foreign exchange gains) for the first quarter of the fiscal year ended December 31, 2023 (from January 1, 2023 to March 31, 2023).

1. Details of Non-operating Income (Foreign Exchange Gains)

Due to fluctuations in foreign exchange rates, a foreign exchange gain of 5,700 thousand yen was recorded in non-operating income as a result of revaluation of loans to affiliates denominated in foreign currencies, mainly in Indian rupees.

2. Outlook

ACSL has decided to postpone the disclosure of earnings forecasts for the fiscal year ending December 31, 2023 although net sales in Japan are expected to be at least at the same level as the previous fiscal year, the company has determined that it is difficult at this point in time to appropriately and reasonably calculate figures for net sales overseas.

The impact of the posting of non-operating income on earnings is under scrutiny, including other factors, and will promptly disclose the earnings forecast it becomes possible to do.

Attention

This document is an unofficial translation of the timely disclosure on May 12, 2023 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.